

CONQUER FINANCIAL INEQUALITY

The fight for women's equality is a story we hear about a lot, and yet it's still a fight. Do you know all the ways women face challenges when it comes to personal finance?

Here are some of the financial threats to women.



THE ISSUE

WOMEN LIVE LONGER¹

Action items

- Plan for a longer retirement
- Take care to reduce healthcare costs
- Know your financial needs for now and later



THE ISSUE

50% OF MARRIAGES END IN DIVORCE¹

Action items

- Consider a prenup or postnup
- Know your own financial picture
- Don't assume you can live off alimony or child support



THE ISSUE

WOMEN EARN LESS²

Action items

- Know your investment options
- Generate passive income
- Ask for a raise, for real



THE ISSUE

WOMEN ARE LESS LIKELY TO HAVE A 401(K)³

Action items

- Avoid career breaks with jobs that allow remote working
- Look into other retirement options such as a traditional or Roth Individual Retirement Account (IRA)
- Start a business that generates extra income



THE ISSUE

WOMEN DEFER TO THEIR SPOUSES ON FINANCIAL MATTERS⁴

Action items

- Get financially literate
- Stay in the loop on your money
- Get a financial professional for both of you

¹"Women Need to Take an Active Role in their Financial Lives," CNBC, April 2018

²"6 Charts That Show the Glaring Gap Between Men and Women's Salaries," Business Insider, April 2019

³"Here and Now: How Women Can Take Control of Their Retirement," nonprofit Transamerica Center for Retirement Studies, March 2018

⁴"Own Your Worth," UBS, 2018

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